

Looking FORWARD

WE ARE OPEN!

Our *resorts* have started the arduous task of preparing to open to the world. An all-consuming, costly, and possibly, at times, depressing task.

Whilst we are pleased for each and every one of you, we do have an understanding of the many steps involved and some of the difficulties facing you every day.

Our team members are ready to visit you on site at your convenience to discuss your risks and any queries you may have. We can assist you in restarting your programs to ensure your risks are covered as required.

When ready please call your broker.

Our *tour activities* are gradually coming back on line.

Public Liability insurance covers you, the business owner, in the event you are deemed to have been negligent in some way.

On 9 December 2019, the White Island volcano explosively erupted. A number of cruise ship passengers died and many were injured.

Throughout the world, whenever there is an incident, Tour Activity Public Liability insurance policy terms are affected.

Due to a number of factors over the past 3 years, the Public Liability insurers have reviewed their risk appetite and their costs.

Our team is working as fast as they can with all parties to obtain appropriate insurance to ensure requirements, including third party / wholesaler stipulations are met.

We do encourage anyone considering setting up an activity, to speak with us to ascertain if Public Liability insurance would be available should you proceed.

HOUSEKEEPING – MOTOR VEHICLES

The 13th, 14th, and 15th July were a shock to the system for many.

Some of us forgot to insure our vehicle or forgot to add it to our existing policy.

At the risk of repeating ourselves, you **MUST** keep a copy of VIB's Coverage Summary in your vehicle at ALL TIMES.

In the event of a traffic check you may be required to show:

- Registration book – the little red book
- Driver's Licence – Under the Act, if a Vanuatu resident for 3 or more months, a Vanuatu Driver's Licence is required
- Insurance – Under the Act, third party insurance is compulsory if driving on a public road
- Roadworthy inspection documents and sticker

We now know who does not read our correspondence!



I am just pushing it Sir!

TO EVERYONE

Our VIB Team sincerely apologises to everyone having to find their way up and over our sandbags. We greatly appreciate your perseverance. Honestly, it is not a deliberate act to stress the need for Medical insurance!

We are hopeful there may be some improvements in the future which will make life more pleasant for all of us. In the meantime, we are now quite au fait with sandbag designs so we may consider expanding our services!



PREMIUM PAYMENTS

A reminder to save you time climbing over our sandbags, VIB holds bank accounts at ALL local banks for your convenience. These accounts are listed at the bottom of your Statement and your Tax Invoice.

PREMIUM FUNDING

Vanuatu Risk & Premium Funding is an easy and convenient solution to free up your cash flow and retain capital in your business.

Benefits include:

- Short-term, fixed interest loan facility
- Competitive pricing on unsecured facility
- Annual premiums paid by monthly instalments
- Pay from your nominated bank account
- Multiple insurance policies - one premium funding facility
- Simple, flexible, secure Cash Flow Management tool

For more information or to apply for Vanuatu Risk and Premium Funding contact: enquiries@vanrpf.com or +67823863.